

Table 1: Loss by Issuer

ISSUER NAME	FACE AMOUNT (\$)	LOSS (\$)
GENERAL MOTORS ACCEP CORP	10,857,000	4,760,896.22
COUNTRYWIDE FINANCIAL	8,072,000	2,753,643.36
CIT GROUP INC	7,470,000	2,330,100.04
BEAR STEARNS CO INC	1,289,000	511,070.31
LEHMAN BROTHERS HOLDINGS	1,252,000	329,883.74
AMER GENL FIN	1,534,000	312,191.64
LASALLE BK NA CHICAGO ILL	1,704,000	220,050.04
HANCOCK JOHN LIFE INS	1,357,000	212,871.69
GENWORTH	468,000	197,330.30
BANK OF AMERICA CORP	922,000	193,381.90
STANDARD FED BK NA	1,095,000	115,334.72
PRUDENTIAL FIN	454,000	93,096.19
MARSHALL & ILSLEY CORP	503,000	53,964.40
MERCANTILE BK ORLANDO FLA	154,000	50,531.21
CAROLINA FIRST BK	140,000	48,717.58
CATERPILLAR FINL SVCS CORP	179,000	45,420.94
GENERAL ELEC CAP CORP	198,000	44,340.15
PROTECTIVE LIFE	272,000	34,939.61
HSBC FINANCE CP	210,000	25,593.47
FIRSTBANK PR	57,000	25,089.86
WESTERNBANK PR	111,000	24,124.11
INTL LEASE	250,000	23,740.26
MERRILL LYNCH BK USA	132,000	17,867.77
MBIA INC	34,000	13,375.97
HARTFORD LIFE	210,000	9,710.72
PROVIDIAN NATL BK	26,000	7,594.98
BANK HAPOALIM B M NEW YORK	33,000	5,791.74
COMPASS BK	45,000	5,525.58
TENNESSEE VALLEY AUTH	30,000	4,568.45
FED NATL MTG ASSN	14,000	3,980.33
FEDERAL HOME LN MTG CORP	15,000	3,276.73
PROVIDENT BANK OF CINCINATTI OHIO	10,000	2,245.23
SLM CORP	18,000	1,859.15
Grand Total	39,115,000	12,482,108.36